

**Press Release**

January 7, 2010

## **MünchenerHyp wins “Deal of the Decade”**

Munich, January 7, 2010 – MünchenerHyp has won the “Deal of the Decade” title from The Cover/Euroweek, a British trade magazine, for its € 1 billion, 4.5% Public Pfandbrief issue in September 2008 with a 3 year maturity. For the first time in the history of covered bonds, The Cover/Euroweek initiated a survey among market participants to determine the most significant transaction in the 2000-2009 period.

“The fact that we were selected over almost 700 covered bond deals completed around the world during the past ten years reflects the great trust our partners have in us, and, above all, the trust our investors have in MünchenerHyp,” said Rafael Galuszkiewicz, Head of Treasury at MünchenerHyp.

The “Deal of the Decade“ issue had previously won the coveted “Covered Bond of the Year 2008” from IFR, a renowned financial industry trade magazine. MünchenerHyp has gained an outstanding reputation over the years in both the German and international markets thanks to its transparent refinancing strategy and the support it provides to investors. The Bank’s regular issues of Pfandbriefe are very well received by investors.

For additional information please contact

Dr. Phil Zundel  
Head of Board of Management Staff  
Münchener Hypothekenbank eG  
Karl-Scharnagl-Ring 10, 80539 Munich  
Telephone +49 (0) 89 53 87 319  
Telefax +49 (0) 89 53 87 77 319  
E-Mail: phil.zundel@muenchenerhyp.de